

- | | | |
|-----|--|---|
| Q.1 | What is the main objective of business? | 1 |
| | a. Manager Performance b. Social Responsibility | |
| | c. Earning Profit d. innovation | |
| Q.2 | In which economic activity capital is not required? | 1 |
| | a. Employment b. Profession | |
| | c. Business d. Trade | |
| Q.3 | In which economic activity rendering of personalized expert service is required? | 1 |
| | a. Trade b. Employment | |
| | c. Business d. Profession | |
| Q.4 | The industries which provide support services to other industries are known as..... | 1 |
| | a. Primary industries b. Tertiary industries | |
| | c. Commercial industries d. Secondary industries | |
| Q.5 | 'Earning profit is not the only objective of business.' Discuss. | 3 |
| Q.6 | Name and explain two characteristics of business which involves possibility of loss. | 3 |
| Q.7 | Shree Radhey Industries Pvt. Ltd. is a large company which produces agricultural products like sugarcane, cotton, etc. Instead of selling these agricultural products in the market, the company uses these as raw materials to produce sugar and cloth in its own established sugar mill and cloth mill at some rural area where there was a high unemployment. In this way, the company provided | |

employment to about 200 local people. To which type and sub-type of industries are related the different products described in the above para? Explain.

3

Q.8 Farhat, a young man, wants to provide employment to the local people of his village. He decided to do the wholesale business of mobile phones made by the latest technique. But so many questions began to crop up in his mind, how will the goods be brought from distant places, how will the finance be arranged, and how will the information of his modern business be conveyed to the people? He consulted a business expert, Mr. Balram who gave him information on the auxiliaries to trade, which could solve his problem. Farhan understood what the expert told him. He employed 50 workers and started his business.

(a) Which economic activity is Farhan going to do?

(b) On which part of business was the information given to Farhan by the business expert?

(c) Explain the auxiliaries to trade which may solve the problem of Farhan, as suggested by the business expert.

3

Q.9 What is Industry? Explain the various types of industries.

4

Q.10 Salman is an IAS officer while his sister Priyanka runs an event management company. Their friend Anaya is a doctor and has her own clinic. Identify the economic activities in which they are engaged and distinguish among them on the basis of:

i) Reward ii) Capital investment iii) Risk iv) Mode of establishment

5