

St. Mary's School, Dwarka
Holiday Homework
Class XII
Subject- Accountancy
Week 1
Worksheet 1

Project Work:

Objectives:

- i) To develop an understanding of real life situations
- ii) To develop competence of reading, analyze and interpret the accounting data of the enterprise
- iii) To develop critical thinking and management skills

Activity:

- 1. Collect the financial statements of a company.
- 2. Collect the segment report of a company dealing in different products.

Assignment:

- 1. Analyze the financial statements by using various ratios and interpret the results in a file.
- 2. Analyze the different segments of a company by using comparative statements and find out which segment is performing better.

No. of questions:10

M.M: 25

- Q.1 Debenture redeemable after 12 years of the issue are shown as..... 1
- a) Long term borrowings
 - b) Short term borrowings
 - c) Other short-term liabilities
 - d) Other long-term liabilities
- Q.2 Provision for tax appears in a company's Balance sheet under which sub head? 1
- a) Long term provision
 - b) Short term provision
 - c) Other current liability
 - d) None of the above
- Q.3 Name the item out of the following which is shown as Short-term Provision: 1
- a) Provision for Tax
 - b) Interest Accrued but not Due
 - c) Employees' Provident Fund
 - d) Interest Accrued and Due
- Q.4 Money Received Against Share Warrants is shown as: 1
- a) Long-term Provisions.
 - b) Other Long-term Liabilities.
 - c) Shareholders' Funds
 - d) Other Current Liabilities
- Q.5 Calculate Revenue from operation, other Income, and total revenue for a non- financial company from the following information: 3
- | Particulars | ₹ |
|----------------------------|-----------|
| Sales | 21,00,000 |
| Sales return | 90,000 |
| Sales of scrap | 30,000 |
| Interest on fixed Deposits | 30,000 |
| Dividend received | 10,000 |
| Refund of Income tax | 15,000 |
| Sale of other items | 7,000 |
- Q.6 Identify which of the following items are to be shown in the notes to accounts of other expenses: 3
- (a) Wages and Salaries
 - (b) Internet expenses
 - (c) Rent for Factory
 - (d) Depreciation on furniture
 - (e) Rent for office
 - (f) Audit Fees
 - (g) Staff welfare Expenses
 - (h) Courier expenses
- Q.7 List the sub heading which are shown under the headings 'Current Liabilities 'as per Schedule III part-1 of the Companies Act, 2013. 3

- Q.8 Under which major head of the statement of profit and loss of a company following items will be shown: 4
(i) Bonus (ii) Material Purchased
(iii) Wages (iv) Purchase of stock in trade
- Q.9 Under which major heads of the statement of Profit and Loss of a company following items will be shown: 4
(i) Interest on public deposits (ii) Entertainment Expenses
(iii) Discount on issue of debentures written off (iv) Interest paid on debentures
- Q.10 Name the sub-heads under the head 'Current Assets' in the Assets part of the Balance Sheet as per Schedule III. 4