

St. Mary's School, Dwarka
Holiday Homework
Subject: Business Studies
Class: XI
Week 2
Worksheet 2

No. of questions: 10

M.M: 25

- Q.1 Match the following: 1
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| 1. For which economic activity salary is a reward | A Profit |
| 2. Position of an enterprise in relation to its competitor are called | B Innovation |
| 3. The excess of revenue over cost | C Marketing Standing |
| 4. Introduction of new idea or method in a way something is done or made | D Employment |
- Q.2 Which of the following is a non-economic activity? 1
- a) A factory owner producing school bags for sale in the market.
b) Person begging at a busy traffic intersection.
c) Services of a domestic help doing household chores at an employer's house.
d) Services of a housewife doing household chores at home.
- Q.3 Which of the following is an economic activity? 1
- (a) A housewife cooking food for her family.
(b) A person selling cold water on the pavement.
(c) A young boy driving his motorcycle in the city
(d) An old man offering prayers in a temple.
- Q.4 Which of the broad categories of industries covers oil refinery and sugar mills? 1
- (a) Primary (b) Secondary
(c) Tertiary (d) None of them
- Q.5 Ganga Ltd. is a popular company manufacturing water coolers. Its product is very much liked by people in the market. The traders are in a race to become the company's distributors. The company had been earning huge profits for many years. However, in the year 2020, the company's half yearly report shows a great decline in the company's profit. The top management is worried about this. A team of specialists from outside is appointed to solve this serious problem. After a thorough examination, the specialists presented the following reasons for the decline in the profits of the company. (I) Increase in competition and change in taste of the consumers. (II) Theft of cash and goods by the employees. Identify and explain the two causes of decline in profits. 3
- Q.6 MYT Construction Pvt. Ltd. deals in constructing building, bridges, roads and dams by using cement, steel, bricks and wood. There are 1000 employees in all working in this company. The managing director of the company, Mr. Shyamsundar, takes full care of the quality of work done. Recently, the company got a contract of constructing five big buildings, two bridges, one long road and one dam. The company has got a special division also, which owns one hundred trucks. These trucks are used for transporting goods on hire. This division is working quite successfully under the supervision of the divisional manager, Radhika Dasi. Identify and state two types of industrial activities from the above para. 3

- Q.7 Dr. Rajiv Mishra is working against the post of a senior doctor in a government hospital. He does not discriminate between the rich and poor while treating his patients medically. When he returns home from the hospital, he attends to the poor patients at home free of cost between 6 pm to 8 pm. Besides, he gives them the information about the employment opportunities. He advises many young people to go into the fields of advertising and transportation. They went into these fields and remarkably succeeded there.
- (1) What type of activities does Dr Rajiv Mishra perform in the hospital and at home
- (2) Explain the auxiliaries to trade mentioned in the above para. 3
- Q.8 “Business risk arises due to changes in technology only.” Do you agree? Give reasons. 3
- Q.9 After completing their graduation, Salman and Ram decided to set up a flour mill to earn income. Their main job is to purchase wheat from the market and have ground it into flour. Their flour is available in the packets of 5 kg, 10 kg and 20 kg. They sell these under the brand name 'Desh ka Atta', and earn a reasonable profit of 10% of cost. They worked very hard to flourish the business of a regular basis, and hence in no time their brand became very popular in the market. The main reasons for the success of their business are superior quality and low price. Their business was running very well But one day, the flour mill caught fire, and as a result they had to suffer a heavy loss. However, Salman and Ram did not lose their heart, and worked even harder. Gradually, their business was back to normal Now, they are fully satisfied with their business. Quoting the lines from the above paragraph, identify any four characteristics of business. 4
- Q.10 ‘Auxiliaries to business activities are indispensable.’ Explain. 5