

St. Mary's School, Dwarka
Holiday Homework
Class XII
Subject: Business Studies
Week 3
Worksheet 3

No. of questions: 10

M.M: 25

- Q.1 'Is Management concerned only with doing the right task, completing activities and achieving goals without taking into consideration the cost benefit?' Give reason in support of your answer. 1
- Q.2 Which is not a function of management of the following? 1
- (a) Planning (b) Staffing
- (c) Co-operating (d) Controlling
- Q.3 Management is creating an of an enterprise where individuals working together in groups perform efficiently and effectively towards achievement of group goals. 1
- (a) Internal environment (b) External environment
- (c) Economic environment (d) Ecological environment
- Q.4 At times, a business may concentrate more on producing goods with fewer resources i.e., cutting down cost but not achieving the target production. Consequently, the goods do not reach the market and hence the demand for them declines and competitors enter the market. Which aspect of management was ignored in this situation? 1
- (a) Efficiency (b) Effectiveness
- (c) Productivity (d) Co-ordination
- Q.5 Texmaco Ltd. aims to manufacture and sell 1,500 locomotives in 2020. To achieve this target the production department ensures timely production and sales department takes all possible steps to generate maximum revenue. Due to combined efforts of all the departments, Texmaco Ltd. is able to achieve its sales target. On the basis of the given information about Texmaco Ltd., answer the following questions:
- (a) Which importance of management is highlighted in above situation? Explain any two other points of significance of management. 3
- Q.6 Identify the level of management in performing the following tasks with reasons:
- (a) Introducing a new product line.
- (b) Devising a suitable advertising campaign to sell a new product/service a company is launching.
- (c) Conducting performance appraisal of supervisors 3
- Q.7 Intello corp. is in the field of providing security alarms for households. It has put in a number of years and has reached a stage of achieving good profits and growth avenues. The company realises that employees are its most important assets and thus has always provided them with competitive salary

and good working conditions. It also takes care of the society and has opened two hospitals where free treatment is provided to people from poor families. Is the management of Intello corp. able to fulfill its objectives? Justify your answers. 3

Q.8 A Floor manager of Pacific Mall is a very good manager as he utilises all the functions of management to minimise cost of maintenance of his area. He directs all the staff members working under him to follow the targets and advises them to put their efforts in the direction of achievement of these targets. Under his guidance, the employees admit that they learn a lot of things and are able to achieve their targets. This has led to the increase in their salaries. Identify and explain the importance of management highlighted above by quoting the lines. 3

Q.9 A firm plans in advance and has a sound organisation structure with efficient supervisory staff and control system. On several occasion it finds that plans are not being adhered to. It leads to confusion and duplication of work. What should be done to solve this problem? 4

Q.10 Lack of proper management results in wastage of time, money and effort.' In the light of the statement, explain the importance of management. 5