

St. Mary's School, Dwarka

Holiday Homework

Class: XI

Subject: Economics

Week 4

Worksheet 4

No. of questions: 10

M.M: 25

- Q1. What is the point of satiety? (1)
- Q2. State the proportionate /percentage methods of evaluating price elasticity of demand. (1)
- Q3. The main economic problem faced by all society is. (1)
- a) Unemployment
 - b) Inequality
 - c) Poverty
 - d) Scarcity
- Q4. Write a short note on "What to produce". (3)
- Q5. Why does law of demand apply? (3)
- Q6. Differentiate between change in demand and change in quantity demanded. (3)
- Q7. Explain the factors affecting elasticity of demand. (3)
- Q8. Write four exceptions of law of demand. (3)
- Q9. What will be the effect of change in price of input on the supply curve of a commodity?(3)
- Q10.What do you mean by consumer's equilibrium? Explain. (4)