

# Worksheet 1

- Q.1 A and B are two partners. They purchase all their supplies from Madhya Pradesh. A suggested that they should tell their customers that they buy the raw material from a big industrialist in Mumbai as it would improve their market share. B does not agree to this.
- i) Which limitation of Partnership is highlighted here?
- ii) Which values would be ignored if A's suggestion is accepted? (1)
- Q.2 A, B and C are partners in a firm. C uses firm's money to buy shares without disclosing it to other partners. Which value is C violating and what will be the treatment of profit earned by C? (1)
- Q.3 Who defines the powers, functions, roles and regulations for statutory corporation? (1)
- Q.4 "Service is inconsistent." Explain. (3)
- Q.5 Despite limitations of size and resources, many people continue to prefer sole proprietorship over other forms of organisation. Why? (3)
- Q.6 What is a Government company? State any three situations wherein Government company is the most suitable form of organising public enterprises. (4)
- Q.7 "Business activities classify three types of industries". Explain in brief. (4)
- Q.8 Name and explain two characteristics of business which involves possibility of loss. (4)
- Q.9 Explain the following with examples: (5)
- i) Partner by holding out                      ii) Partner by estoppel
- Q.10 Name and explain the service which is related to following cases- (6)
- i) Help in removing hindrance of place
- ii) Help in removing hindrance of risk
- iii) Providing funds to business

## **Worksheet 2**

- Q.1 What is Encryption? (1)
- Q.2 When is statutory corporation suitable for organizing public enterprises? (1)
- Q.3 Out of owner's funds and borrowed funds, which one is a permanent source of finance? (1)
- Q.4 Which form of business is suitable for following types of business and why? (3)
- i) Shopping Malls                      ii) Bakery Shop                      iii) Medium size trading firm
- Q.5 a) Mr. 'H' a husband took the life insurance policy of Mrs. 'W' his wife. After one year, the couple got divorced and after two years his wife died. Is husband 'H' entitled to get compensation from the insurance company, if husband was regularly paying the premium amount? Give reason.
- b) Speed Ltd., a transport company took an accident insurance policy for all its vehicles. A truck of that company carrying tomatoes met with an accident. Due to that accident there was no damage to tomatoes but tomatoes were unloaded from that truck and reloaded to another. Due to time wasted in unloading and reloading the tomatoes got spoiled. Will the company get compensation for loss of tomatoes from the insurance company? Explain the principle of insurance is reflected in this case? (4)
- Q.6 Name the process of selling equity shares of a public enterprise to the private sector. Explain its objectives. (4)
- Q.7 Write about the various facilities provided by Indian postal department. (5)
- Q.8 What do you understand by social responsibility of business? What social responsibilities does a business have towards the consumers? (5)
- Q.9 'The relationship between a bank and a customer when the customer open account with the bank'. In context to the statement, discuss types of accounts that can be opened by the customer in bank. (6)
- Q.10 Strong Ltd., a cement manufacturing company earned a profit of Rs.50 crores during the year 2015-16. The management decided to donate 10% of their profit to an orphanage in their locality.
- i) Identify and explain the concept behind this decision.
- ii) Explain the kinds of the concept identified above. (6)

### Worksheet 3

- Q.1 Define ancillary industry. (1)
- Q.2 What is factoring? (1)
- Q.3 State any three incentives provided by the government for industries in backward and hilly area. (3)
- Q.4 Explain the difficulties faced by manufacturer in the absence of wholesalers. (3)
- Q.5 Distinguish between shares and debentures on any four bases. (4)
- Q.6 The directors of XYZ Ltd. have decided to modernise the plant and machinery at an estimated cost of Rs. 1 crore, but are in a fix whether to issue equity shares or debentures for this purpose. As a finance manager of the company, advise the directors whether to issue equity shares or debentures in the interest of the company. (4)
- Q.7 Discuss five problems faced by Small Scale Industries in India. (5)
- Q.8 Because of festival season Bhuvan Garments received double orders. Advise the Company the various sources of finance, which can be used to raise necessary finance of this purpose. (5)
- Q.9 How do small-scale industries prove to be a boon for an over-populated country like India? (6)
- Q.10 In the recent case of Satyam Ltd. whereby its top official had put the interest of shareholders at stake. In spite of dominant role of profit in the running of business today, there is a growing realisation all over the world that now it is very important for every business to assume social responsibility. Explain. (6)