

St. Mary's School, Dwarka
Holiday Homework
Class XI
Subject: Business Studies

- Q.1 'A housewife sells old newspapers every month.' Is it a business activity? Give reason. (1)
- Q.2 Why must every business earn a reasonable profit? (1)
- Q.3 "Business activities are undertaken under conditions of uncertainty." Which characteristic of business is highlighted in this statement? (1)
- Q.4 What is partnership deed? (1)
- Q.5 What happens to Joint Hindu Family business if karta or any other member dies? (1)
- Q.6 Which category of industries covers oil refinery? (1)
- Q.7 Name the form of business organisation in which the members are jointly and individually liable for payment of firm's debts. (1)
- Q.8 Explain Partner by Holding out and Nominal Partner. (3)
- Q.9 'Earning profit is not the only objective of business.' Discuss. (3)
- Q.10 Explain the following objectives of business: (3)
- i) Market standing ii) Innovation iii) Generation of employment
- Q.11 "No business is risk free." Explain business risk and its causes. (3)
- Q.12 The business assets of an organisation are ₹50,000 but the debts that remain unpaid are ₹ 80,000. What course of action can the creditors take if
- i) the organisation is a sole proprietorship firm.
- ii) the organisation is a partnership firm with Anthony and Akbar as partners, who share profits and losses equally. (4)
- Q.13 What is Industry? Explain the various types of industries. (4)
- Q.14 Anshul is a farmer. His elder brother Ankur is an advocate while his sister Priyanka is a clerk in a government office. Name the economic activities in which they are engaged and distinguish among them on the basis of:
- i) Reward ii) Capital investment iii) Risk iv) Mode of establishment (5)
- Q.15 What is Joint Hindu Family business? Explain its advantages. (5)
- Q.16 Explain the following:
- i) Producer's cooperative society ii) Marketing cooperative society
- iii) Credit cooperative society (6)
- Q.17 "Commerce is the sum total of activities that remove hindrances in the free flow of goods and services from producers to consumers." Explain. (6)