

**St. Mary's School, Dwarka**  
**Holiday Homework**  
**Class – XI**  
**Subject: Economics**

**Worksheet-I**

- Q1. What will be the impact of Covid-19 on PPC of India? (1)
- Q2. Give the meaning of microeconomics. (1)
- Q3. Will there be any impact of “Self reliant India” scheme on PPC? (1)
- Q4. Define opportunity cost. (1)
- Q5. Why does an central problem arise? (1)
- Q6. Write two characteristics of resources. (1)
- Q7. What do you mean by scarcity? (1)
- Q8. Why is the slope of PPC downward? (1)

**Worksheet-II**

- Q9. Why does the PPC look concave to the origin? (1)
- Q10. Define Marginal Rate of Transformation. (1)
- Q11. What is positive economic analysis? (1)
- Q12. Explain Normative economic analysis. (1)
- Q13. Define Market Economy. (1)
- Q14. What do you mean by centrally planned economy? (1)
- Q15. Define transformation curve. Explain its features. (3)
- Q16. Explain the types of economic problems. Why does it arise? (4)

### **Worksheet-III**

- Q17. How is PPC related with central problems? (4)
- Q18. Distinguish between microeconomics and macroeconomics. Give example. (4)
- Q19. State three differences between normative economic analysis and positive economic analysis. (4)
- Q20. Write any three differences between Market Economy and Centrally Planned Economy. (4)
- Q21. Explain the effect of Covid- 19 on the demand of mask and sanitizer. (4)
- Q22. Why does law of demand apply? (4)
- Q23. Explain the factors affecting demand. (4)
- Q24. Explain the effect of change in income of the consumer on the demand curve of a commodity. (4)

### **Worksheet-IV**

- Q25. What do you mean by economizing of resources? (1)
- Q26. Write the differences between change in demand and change in quantity demanded. (3)
- Q27. Explain the effect of change in income of the consumer on the demand curve of an inferior good . (3)
- Q28. Explain the exceptions of law of demand. (3)
- Q29. What are the assumptions of law of demand? (3)
- Q30. Differentiate between increase in demand and expansion in demand. (3)
- Q31. Explain the effect of change in price of substitute goods on the demand curve of a commodity. (3)
- Q32. Explain the effect of change in price of complementary goods on the demand curve of a commodity. (3)