



ITL Students Visit Reserve Bank of India

Date: 28th August, 2019

Venue: Reserve Bank of India

Conducted by: Reserve Bank of India

Organized by: Department of Economics

Attended By: Teachers and students of Department of Economics and Department of Commerce

“I believe that through knowledge and discipline, financial peace is possible for all of us.”

- Dave Ramsey

A workshop was conducted by the **Reserve Bank of India** for the students of Economics and Commerce of Class XII of ITL Public School on Wednesday, August 28, 2019, under the financial literacy campaign which is meant to impart knowledge about the central bank to various groups. The session commenced with the **Regional Director, RBI Mr. Ajay Kumar** elucidating the recent decision of the Bimal Jalan Committee on the transfer of 1.76 lakh crore surplus from the central bank's reserves to the central government.

The Head of the **Faculty Developer, Mr. Pawan Kumar Pandit** presented an informative PPT on the various objectives of the Monetary Policy. He also enlightened the students with the way RBI functions and the importance of currency and Foreign Exchange Management. A trivia quiz was organized with the motive to apprise the students about the historical significance of the formation of RBI. He also discussed Monetary Policy and its role in controlling inflation and deflation in the economy.

The session was concluded by **Mr. Sunil Nigam**, an official from the **Financial Literacy Department** who stressed upon the importance of financial literacy in order to prevent any scams and frauds faced by the citizens in the future. He also spoke about the various precautions and measures that can be taken by people to avoid any leakage of confidential information.

The real time dynamics that the students got to learn from the visit enriched their knowledge beyond textbooks and acquainted them with certain procedures that we as citizens wouldn't have known otherwise. The visit gave our students a very rare insight into the working of RBI and its contribution towards the economic growth and stability in the country.

