



ITL PUBLIC SCHOOL ORGANISES FINANCIAL FIESTA '22

Name of the Event : **Financial Fiesta**
Date : **October 11, 2022**
Participants : **Classes VI-XII**

“Financial freedom is available to those who learn about it and work for it”

ITL Public School organised a grand and enlightening Financial Fiesta on for the students of class VI to XII, a step towards creating a financially independent and literate society. The students of Economics in classes 11th and 12th did an in depth research on the roles and the workings of institutions like the banks, stock markets, NBFCs, insurances, and SHGs and set up stalls explaining them to the students of classes VI-X in an engaging manner. Students learnt about how to open a bank account, fill a cheque, withdraw and deposit money, and take loans in the banking sector. The Post Office gave a true depiction of its work and students learnt the importance of micro savings. They also learnt to calculate compound interest in an amusing manner. A self help group is a marvellous example of micro credit in India, whose importance is rising in both urban and rural areas. States like UP, Bihar and Madhya Pradesh constitute hundreds of them to organise rural credit and create employment opportunities. The SHG members constructed an engrossing game on the sources of credit. A group of students represented themselves as NBFCs to highlight the importance of these institutions as they have expanded so much over the years and are an important source of credit.

The stock market was the spotlight of the day with students across all classes visiting it to learn the actual dynamics of shares. The student representatives explained how to operate a Demat account and the meaning of various terms like Nifty and shares. The cherry on the cake was the mock stock game that was enjoyed thoroughly by the students and the teachers alike.

The students got even more enthusiastic due to the presence of financial games which made them use their presence of mind on the consumption and saving decisions. The trivia corner took a quiz on the overall knowledge gained by the students. The best part was the wonderful simulation of financial football.

Overall it was an enriching experience for the teachers and the children where real world knowledge was gained. This sensational event displayed a beautiful model of experiential learning.

<https://fb.watch/hc22zEJtli/>

https://www.linkedin.com/posts/dr-sudha-acharya-762049ba_financialliteracymatters-activity-6987963667447209984-1pfb?utm_source=share&utm_medium=member_android





ITL PUBLIC SCHOOL

Presents

FINANCIAL FIESTA'22

4

A demonstration of Formal Credit Institutions in India

11 October 2022

8

EVENT HIGHLIGHTS

Understanding the dynamics of Stock Market

The skill of Personal Budgeting- Manage your expenses

Learning by doing- banking behaviour and protocols

Real life Experiences of Financial sector stakeholders

Calculate the Opportunity cost of your Investment

Asset management

The Significance Micro Saving

Live Quiz on Financial Literacy

Invest in your Dreams

Come, Win and increase your Financial Knowledge

Exciting games

-Become Money Smart

-Mock stock

Win Prizes