

THE AIR FORCE SCHOOL : SUBROTO PARK : DELHI CANTT-110010

Class – XII

Sub: Accountancy

Weekly Syllabus

Academic Session 2023-24

Month	Week	Dates		Days	No of Periods	Chapter	Contents	Syllabus
Apr-23	I	01	01-Working Saturday (Student)	01		Chapter-1 : Accounting for Partnership Firms- Fundamentals	Past Adjustments (related to interest on capital, interest on Drawings, Salary/ commission and profit-sharing ratio)	
	II	03-07	04 - Mahavir Jayanti 07 – Good Friday	03		Chapter-1 : Accounting for Partnership Firms- Fundamentals	Guarantee of Minimum Profit to a partner Minimum earnings guaranteed by a Partner Journal entries and Accounting Treatment	
	III	10-14	14 - Ambedakar Jayanti	04		Chapter-2: Goodwill: Nature and Valuation	Meaning and Nature of Goodwill, Types of Goodwill, Methods of Valuation of Goodwill- Average Period Method and Super Profit Method and Capitalization Method.	
	IV	17-21		05		Chapter-3: Change in profit sharing ratio among existing partners	Determination of sacrificing ratio and gaining ratio, Accounting of Reserves, Accumulated profits and losses, Revaluation of Assets and Reassessment of Liabilities	
	V	24-29	29-Working Saturday (Student) 29 – Parent Orientation VI & IX	06		Chapter-3: Change in profit sharing ratio among existing partners Chapter-4: Admission	Adjustment of Capital. Meaning of Admission of a Partner,	

Month	Week	Dates		Days	No of Periods	Chapter	Contents	Syllabus
						of a partner	Determination of new and sacrificing ratio, Valuation and accounting of goodwill, Accounting for Accumulated reserves, profits and losses, Preparation of Revaluation Account.	
May-23	I	01-05	05 – Budha Purnima 01-04 : ES-1 (XII)/ CT-1 (X)	04		Chapter-4: Admission of a Partner	Preparation of Revaluation Account, Partner's Capital Account and Balance Sheet. Adjustment of Capital Revision for ES-I	ES-1 (XII)/ CT-1 (X) Date: 01-08 May Chapter 1- Accounting for Partnership firms (Fundamentals) Chapter 2- Goodwill: Nature and Valuation Chapter 3- Change in Profit sharing ratio among existing partners.
	II	08-12	08 : ES-1 (XII)/ CT-1 (X) 11,12 – The Quest	05		Chapter-5: Retirement of a Partner	Calculation of New and Gaining ratio, Valuation and accounting of goodwill, raising and writing off goodwill, Revaluation of assets and reassessment of liabilities, Adjustment of reserves, Accumulated profits and losses,	
	III	15-20	20- Working Saturday (Open House X & XII)	06		Chapter-5: Retirement of a Partner	Amount Due to retiring partner and Preparation of loan account and adjustments of Capital	
***** SUMMER BREAK 22 MAY -30 JUN 2023 *****								
Jul-23	I	01-	01- School reopens for staff	01				PT-I Class VI-X Date: 07 Jul – 19Jul
	II	03-07		05		Chapter-6: Death of a Partner	Determining Changed PSR and Accounting of Goodwill Share of Profit or loss of the deceased partner. Revision for ES-II	ES-2 (XII): 07 Jul – 19Jul Chapter 1: Accounting for Partnership firms

Month	Week	Dates		Days	No of Periods	Chapter	Contents	Syllabus
								(Fundamentals) Chapter 4: Admission of a Partner Chapter 5: Retirement of a Partner
	III	10-14		05		Chapter-6- Death of Partner	Computation of Amount due to deceased partner Payment of Amount to Deceased Partner's executor Preparation of deceased partner's capital account and executor account.	
	IV	17-22	22 – Working Saturday (Students)	06		Chapter-7- Dissolution of Partnership Firm	Meaning and modes of dissolution, Journal entries on dissolution, Preparation of Realisation Account	
	V	24-28	29-Muharram	05		Chapter-7- Dissolution of Partnership Firm	Preparation of Realisation Account, Capital accounts and Bank Account.	
	VI	31		01		Unit-3 Accounting for Companies Chapter-8: Accounting for Share Capital	Features and Types of Companies, Shares and Share Capital	
Aug-23	I	01-05	05 – Working Saturday (Open House (VI-X), XII)	05		Chapter-8: Accounting for Share Capital	Accounting for Share Capital: issue and allotment of equity and preference shares, Over and Under Subscription, issue at par and premium Issue of shares for consideration other than cash	
	II	07-11		05		Chapter-8: Accounting for Share Capital	Accounting treatment of forfeiture and re-issue of shares Disclosure of Share Capital in the Balance Sheet	
	III	14-18	15 – Independence Day	04		Chapter-8: Accounting for Share Capital	Forfeiture and re-issue of shares Concept of Private Placement, ESOP and Sweat equity	
	IV	21-26	24,25-Class Test 26-Working Saturday	06		Chapter-9:	Debentures: Meaning, types and issue of debentures at par, at a	ES-1 (XI): 21 Aug – 25 Aug

Month	Week	Dates		Days	No of Periods	Chapter	Contents	Syllabus
			(Students) 26-Annual Prize Distribution			Accounting for Debentures	premium and at a discount Issue of debentures for consideration other than cash	
	V	28-31	30-Raksha Bandhan 28,29 -Class Test	03		Chapter-9: Accounting for Debentures	Issue of Debentures with terms of redemption, debentures as collateral security and interest on debentures.	
Sep-23	I	01	01 -Class Test	01			Revision for HYE	
	II	04-08	07-Janmashtami	04		Mid Term/ HYE Exam		Mid Term (PT-II)/ HYE Date 11-23 Sep Chapter 1- Accounting for Partnership firms (Fundamentals) Chapter 2- Goodwill: Nature and Valuation Chapter 3- Change in Profit sharing ratio among existing partners. Chapter 4: Admission of a Partner Chapter 5: Retirement of a Partner Chapter 6: Death of a Partner Chapter 7: Dissolution of a Partnership firm Chapter 8: Accounting for Share Capital Chapter-9 Issue of Debentures
	III	11-16	16 – Working Saturday (Students)	06				
	IV	18-23	23 – Working Saturday (Students)	06				
	V	25-30	28-Milad-un-Nabi	04		Part B: Financial Statement Analysis Unit 4: Analysis of Financial Statements	Financial Statement analysis: Meaning, Objective, Importance and limitations. Tools of Financial Statement Analysis: Comparative and Common Size Statements.	

Month	Week	Dates		Days	No of Periods	Chapter	Contents	Syllabus
Oct-23	II	02-07	02-Mahatma Gandhi's Birthday 07-Annual Prize Distribution	05		Accounting Ratios	Accounting Ratios: Meaning and Objectives, Advantages, Classification and Computation. Liquidity Ratios: Current Ratio and Quick Ratio Solvency Ratio: Debit-Equity Ratio, Total Assets-Debt Ratio, Proprietary Ratio, Solvency Ratios: Interest Coverage Ratio, Debt to Capital employed ratio	
	III	09-14	14- Working Saturday(Open House VI-XII)	06		Accounting Ratios	Activity Ratio: Inventory Turnover Ratio, Trade Receivables Turnover Ratio, Fixed Assets turnover ratio, Net Assets Turnover ratio, Working Capital Turnover ratio. Profitability Ratios: Gross Profit ratio, Operating ratio, operating profit ratio, Net profit ratio and ROI	
	IV	16-20		05		Cash Flow Statement	Meaning, Objectives, Advantages and Disadvantages of CFS. Preparation of CFS	
	V	23-27	23- Autumn Break 24- Dussehra 28-Maharishi Valmiki's Birthday	03		Cash Flow Statement	Preparation of CFS	
	VI	30-31		02		Cash Flow Statement	Preparation of CFS	

Month	Week	Dates		Days	No of Periods	Chapter	Contents	Syllabus
*** Autumn Break 23 Oct 2023 ***								
Nov-23	I	01-04	01– Karwa Chouth	03			Revision for MPB	PT-III (VI-VIII): 17 Nov-14 Dec PT-III (IX & X): 20 Nov-30 Nov ES-2 (XI): 21 Nov-14 Dec MPB (XII): 20 Nov-30 Nov
			04 – Working Saturday (Students)					
	II	06-10	07 – Annual Day	05			Revision for MPB	
	III	13-18	11-15 – Diwali Break	03			Revision for MPB	
	IV	20-24		05				
	V	27-30	27 – Guru Nank’s Birthday	03				
Dec-23	I	01-02	01,02 – Annual Athletic Meet	02				
	II	04-09	09 – Sports Day	06				
	III	11-16	16-Working Saturday, Open House (IX,X & XII)	06				
	IV	18-22	20-22 – TAFS MUN 24,25 – Christmas Holidays	05				
*** Winter Break from 26 Dec to 05 Jan 2024 ***								

Month	Week	Dates		Days	No of Periods	Chapter	Contents	Syllabus
Jan-24	I	08-12		05				Pre-Board (X & XII): 09 Jan-23 Jan
	II	15-20	20-Working Saturday, Open House (VI- VIII, XI)	06				
	III	22-27	26-Republic Day 27- Farewell XII	05				
	IV	29-31		03				
Feb-24	I	01-03	01,02- Class Test 03-Working Saturday, Citation Ceremony, Open House (X& XII)	03				Annual Exam Class IX & XI – 07 Feb-21 Feb 2023
	II	05-09	05-08- Class Test	05				
	III	12-16		05				
	IV	19-23		05				
	V	26-29		04				
Mar-24	Annual Exam Classes VI-VIII – 26 Feb-11 Mar 2024							

Note: The examination syllabus as mentioned above is to be considered Tentative. The final syllabus for each exam will be uploaded on the website along with the Date Sheet at the time of the examination.