

THE AIR FORCE SCHOOL : SUBROTO PARK : DELHI CANTT-110010

Class – XII

Sub: ECONOMICS

Weekly Syllabus

Academic Session 2023-24

Month	Week	Dates		Days	No of Periods	Chapter	Contents	Syllabus
Apr-23	I	01	01-Working Saturday (Student)	01	02	Part A: Introductory Macroeconomics Unit 1: National Income and Related Aggregates	What is Macroeconomics? Basic concepts in macroeconomics: consumption goods, capital goods, final goods, intermediate goods; stocks and flows; gross investment and depreciation. Circular flow of income (two sector model); Methods of calculating National Income - Value Added or Product method	CBSE Evaluation workshop. Completed through BLOCK TEACHING CLASSES.
	II	03-07	04 - Mahavir Jayanti 07 – Good Friday	03		Unit 1: National Income and Related Aggregates	WORKSHEETS FOR Home Work	CBSE Evaluation workshop.
	III	10-14	14 - Ambedakar Jayanti	04		Unit 1: National Income and Related Aggregates	WORKSHEETS FOR Home Work	CBSE Evaluation workshop.
	IV	17-21		05	08	Unit 1: National Income and Related Aggregates	Expenditure method, Income method. Aggregates related to National Income:	
	V	24-29	29-Working Saturday (Student)	06	09	Unit 1: National Income and Related Aggregates	Gross National Product (GNP), Net National Product (NNP), Gross Domestic Product	

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			29 – Parent Orientation VI & IX				(GDP) and Net Domestic Product (NDP) - at market price, at factor cost; Real and Nominal GDP	
May-23	I	01-05	05 – Budha Purnima 01-04 : ES-1 (XII)/ CT-1 (X)	04	06	Unit 1: National Income and Related Aggregates	GDP and Welfare	ES-1 (XII)/ CT-1 (X) Date: 01-08 May Unit 1: National Income and Related Aggregates
	II	08-12	08 : ES-1 (XII)/ CT-1 (X) 11,12 – The Quest	05	08	Unit 2: Money and Banking	Money – meaning and functions, supply of money - Currency held by the public and net demand deposits held by commercial banks. Money creation by the commercial banking system.	
	III	15-20	20- Working Saturday (Open House X & XII)	06	09	Unit 2: Money and Banking	Central bank and its functions (example of the Reserve Bank of India): Bank of issue, Govt. Bank, Banker's Bank, Control of Credit through Bank Rate, CRR, SLR, Repo Rate and Reverse Repo Rate, Open Market Operations, Margin requirement.	
***** SUMMER BREAK 22 MAY -30 JUN 2023 *****								
Jul-23	I	01-	01- School reopens for staff	01				PT-I Class VI-X Date: 07 Jul – 19Jul
	II	03-07		05	08	Unit 3: Determination of Income and Employment	Aggregate demand and its components. Propensity to consume and propensity to save (average and marginal).	ES-2 (XII): 07 Jul – 19Jul Unit 1: National Income and Related Aggregates Unit 2: Money and Banking

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	III	10-14		05	08	Unit 3: Determination of Income and Employment	Short-run equilibrium output; investment multiplier and its mechanism. Meaning of full employment and involuntary unemployment.	
	IV	17-22	22 – Working Saturday (Students)	06	09	Unit 3: Determination of Income and Employment	Problems of excess demand and deficient demand; measures to correct them - changes in government spending, taxes and money supply.	
	V	24-28	29-Muharram	05	08	Unit 4: Government Budget and the Economy	Government budget - meaning, objectives and components. Classification of receipts - revenue receipts and capital receipts;	
	VI	31		01	02	Unit 4: Government Budget and the Economy	Classification of expenditure – revenue expenditure and capital expenditure.	
Aug-23	I	01-05	05 – Working Saturday (Open House (VI-X), XII)	05	08	Unit 4: Government Budget and the Economy	Balanced, Surplus and Deficit Budget – measures of government deficit.	
	II	07-11		05	08	Unit 5: Balance of Payments	Balance of payments account - meaning and components; Balance of payments – Surplus and Deficit	
	III	14-18	15 – Independence Day	04	06	Unit 5: Balance of Payments	Foreign exchange rate - meaning of fixed and flexible rates and managed floating. Determination of exchange rate in a free market, Merits and demerits of flexible and fixed exchange rate. Managed Floating exchange rate system	
	IV	21-26	24,25-Class Test	06		Part B: Indian	A brief introduction of the state of	
								ES-1 (XI): 21 Aug – 25

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			26-Working Saturday (Students) 26-Annual Prize Distribution		09	Economic Development Unit 6: Development Experience (1947-90) and Economic Reforms since 1991.	Indian economy on the eve of independence.	Aug
	V	28-32	30-Raksha Bandhan 28,29 -Class Test	03	05	Development Experience (1947-90) and Economic Reforms since 1991.	Indian economic system and common goals of Five Year Plans.	
Sep-23	I	01	01 -Class Test	01		REVISION	REVISION	
	II	04-08	07-Janmashtami	04		Mid Term/ HYE Exam		Mid Term (PT-II)/ HYE Date 11-23 Sep COMPLETE MACRO ECONOMICS UNIT – I, II, III, AND IV.
	III	11-16	16 – Working Saturday (Students)	06				
	IV	18-23	23 – Working Saturday (Students)	06				
	V	25-30	28-Milad-un-Nabi	04	06	Economic Reforms since 1991: Features and appraisals of liberalisation, globalisation and privatisation (LPG policy); Concepts of demonetization and GST	LPG Concepts of demonetization and GST	
Oct-23	II	02-07	02-Mahatma Gandhi's Birthday 07-Annual Prize Distribution	05	08	Unit 7: Current challenges facing Indian Economy	Human Capital Formation: How people become resource; Role of human capital in economic development; Growth	

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							of Education Sector in India.	
	III	09-14	14- Working Saturday(Open House VI-XII)	06	09	Unit 7: Current challenges facing Indian Economy	Rural development: Key issues - credit and marketing - role of cooperatives; agricultural diversification; alternative farming - organic farming.	
	IV	16-20		05	08	Unit 7: Current challenges facing Indian Economy	Employment: Growth and changes in work force participation rate in formal and informal sectors; problems and policies	
	V	23-27	23- Autumn Break 24- Dussehra 28-Maharishi Valmiki's Birthday	03	06	Unit 7: Current challenges facing Indian Economy	Sustainable Economic Development: Meaning, Effects of Economic Development on Resources and Environment, including global warming	
	VI	30-31		02	04	Unit 7: Current challenges facing Indian Economy	Sustainable Economic Development: Meaning, Effects of Economic Development on Resources and Environment, including global warming	
*** Autumn Break 23 Oct 2023 ***								
Nov-23	I	01-04	01- Karwa Chouth 04 - Working Saturday (Students)	03	06	Unit 8: Development Experience of India:	A comparison with neighbours India and Pakistan	
	II	06-10	07 - Annual Day	05	08	Unit 8: Development Experience of India:	India and China	
	III	13-18	11-15 - Diwali Break	03	06	Unit 8: Development Experience of India:	Issues: economic growth, population, sectoral development and other Human Development Indicators	PT-III (VI-VIII): 17 Nov-14 Dec PT-III (IX & X): 20 Nov-30 Nov ES-2 (XI): 21 Nov-14 Dec
	IV	20-24		05		MPB		MPB (XII): 20 Nov-30 Nov

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	V	27-30	27 – Guru Nank's Birthday	03		MPB		COMPLETE SYLLABUS MACRO ECONOMICS AND IED
Dec-23	I	01-02	01,02 – Annual Athletic Meet	02	04	Part C: Project in Economics	Completing the practical project.	
	II	04-09	09 – Sports Day	06	09	Part C: Project in Economics	Completing the practical project	
	III	11-16	16-Working Saturday, Open House (IX,X & XII)	06	09	Part C: Project in Economics	Completing the practical project	
	IV	18-22	20-22 – TAFS MUN 24,25 – Christmas Holidays	05	06	REVISION		
*** Winter Break from 26 Dec to 05 Jan 2024 ***								
Jan-24	I	08-12		05				Pre-Board (X & XII): 09 Jan-23 Jan COMPLETE SYLLABUS MACRO ECONOMICS AND IED
	II	15-20	20-Working Saturday, Open House (VI-VIII, XI)	06				
	III	22-27	26-Republic Day 27- Farewell XII	05				
	IV	29-31		03				
Feb-24	I	01-03	01,02- Class Test 03-Working Saturday, Citation Ceremony, Open House (X& XII)	03				Annual Exam Class IX & XI – 07 Feb-21 Feb 2023
	II	05-09	05-08- Class Test	05				

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	III	12-16		05				
	IV	19-23		05				
	V	26-29		04				
Mar-24	Annual Exam Classes VI-VIII – 26 Feb-11 Mar 2024							

Note: The examination syllabus as mentioned above is to be considered Tentative. The final syllabus for each exam will be uploaded on the website along with the Date Sheet at the time of the examination.