



BLOOM PUBLIC SCHOOL
C-8 Vasant Kunj New Delhi
SYLLABUS FOR THE SESSION 2023-24

Class: XII

Subject: Economics

SYLLABUS		
MONTH	CHAPTERS (NCERT TEXTBOOK)	CONTENT
April	<p>Macroeconomics:</p> <p>Unit-1: National Income and Related Aggregates (NCERT Chapter 1 and 2)</p> <p>Indian Economic Development:</p> <p>Unit 6: Development Experience (1947-90) and Economic Reforms since 1991</p> <p>Chapter 1: Indian Economy at the time of Independence</p>	<p>What is Macroeconomics?</p> <p>Basic concepts in macroeconomics: consumption goods, capital goods, final goods, intermediate goods; stocks and flows; gross investment and depreciation.</p> <p>Circular flow of income (two sector model); Methods of calculating National Income – Value Added or Product method, Expenditure method, Income method.</p> <p>Aggregates related to National Income: Gross National Product (GNP), Net National Product (NNP), Gross Domestic Product (GDP) and Net Domestic Product (NDP) - at market price, at factor cost; Real and Nominal GDP.</p> <p>GDP and Welfare</p> <p>A brief introduction of the state of Indian economy on the eve of independence.</p>

May	<p>Macroeconomics: Unit-2: Money and Banking (NCERT Ch. 3: Money and Banking)</p> <p>Indian Economic Development: Unit 6: Development Experience (1947-90) and Economic Reforms since 1991</p> <p>Chapter 2: Indian Economy 1950 – 1990</p> <p>Chapter 3: Economic Reforms since 1991</p> <p>PA 1 Examination</p>	<p>Money – meaning and functions, supply of money - Currency held by the public and net demand deposits held by commercial banks.</p> <p>Money creation by the commercial banking system. Central bank and its functions (example of the Reserve Bank of India): Bank of issue, Govt. Bank, Banker's Bank, Control of Credit through Bank Rate, CRR, SLR, Repo Rate and Reverse Repo Rate, Open Market Operations, Margin requirement.</p> <p>Indian economic system and common goals of Five-Year Plans. Main features, problems and policies of agriculture (institutional aspects and new agricultural strategy), industry (IPR 1956; SSI – role & importance) and foreign trade.</p> <p>Features and appraisals of liberalisation, globalisation and privatisation (LPG policy); Concepts of demonetization and GST</p> <p>How people become resource, Role of human capital in economic development, Growth of education sector in India.</p>
July	<p>Macroeconomics: Unit 3: Determination of Income and Employment</p> <p>Indian Economic Development:</p>	<p>Aggregate demand and its components. Propensity to consume and propensity to save (average and marginal).</p> <p>Short-run equilibrium output; investment multiplier and its mechanism.</p> <p>Meaning of full employment and involuntary unemployment.</p> <p>Problems of excess demand and deficient demand; measures to correct them - changes in government spending, taxes and money supply.</p>

	Chapter 5: Human Capital Formation	How people become resource, Role of human capital in economic development, Growth of education sector in India.
August	Macroeconomics: Unit 4: Government Budget and the Economy Unit 5: Balance of Payments PA 2 Examination	Government budget - meaning, objectives and components. Classification of receipts - revenue receipts and capital receipts; classification of expenditure – revenue expenditure and capital expenditure. Balanced, Surplus and Deficit Budget – measures of government deficit. Balance of payments account - meaning and components. Balance of Payments – Surplus and Deficit. Foreign exchange rate - meaning of fixed and flexible rates and managed floating. Determination of exchange rate in a free market, Merits and demerits of flexible and fixed exchange rate.
September	Indian Economic Development: Unit 7: Current challenges facing Indian Economy Chapter 6: Rural Development Mid Term Examination	Key issues - credit and marketing - role of cooperatives; agricultural diversification; alternative farming - organic farming
October	Indian Economic Development: Unit 7: Current challenges facing Indian Economy Chapter 7: Employment Unit 8: Development Experience of India:	Growth and changes in work force participation rate in formal and informal sectors; problems and policies A comparison with neighbors India and Pakistan, India, and China

	Chapter 10: Development Experience of India	Issues: economic growth, population, sectoral development, and other Human Development Indicators
November	Indian Economic Development Unit 7: Current challenges facing Indian Economy Chapter 9: Sustainable Economic Development Pre-Board I Examination	Meaning, Effects of Economic Development on Resources and Environment, including global warming
December	Pre-Board – II Examination	
January	Board Practical	
February /March	Board Examination	
ASSESSMENT SYLLABUS		
PERIODIC ASSESSMENT -1 (May)		Macroeconomics Unit-1: National Income and Related Aggregates (NCERT Chapter 1 and 2) Unit-2: Money and Banking (NCERT Ch. 3: Money and Banking) Indian Economic Development Chapter 1: Indian Economy at the time of Independence
PERIODIC ASSESSMENT -2 (August)		Macroeconomics Unit 3: Determination of Income and Employment Unit 4: Government Budget and the Economy

	Indian Economic Development Chapter 2: Indian Economy 1950 - 1990 Chapter 3: Economic Reforms since 1991
MID TERM EXAMINATION (September)	Macroeconomics Unit-1: National Income and Related Aggregates (NCERT Chapter 1 and 2) Unit 2: Money and Banking Unit 3: Determination of Income and Employment Unit 4: Government Budget and Economy Unit 5: Balance of Payments Indian Economic Development Unit 6 - Development Experience (1947-90) and Economic Reforms since 1991 Chapter 1: Indian Economy at the time of Independence Chapter 2: Indian Economy 1950 – 1990 Chapter 3: Economic Reforms 1991 Chapter 5: Human Capital Formation
PRE – BOARD I EXAMINATION (November)	Macroeconomics – Unit-1: National Income and Related Aggregates (NCERT Chapter 1 and 2) Unit 2: Money and Banking Unit 3: Determination of Income and Employment Unit 4: Government Budget and Economy Unit 5: Balance of Payments Indian Economic Development: Chapter 1: Indian Economy at the time of Independence Chapter 2: Indian Economy 1950 – 1990 Chapter 3: Economic Reforms 1991 Chapter 5: Human Capital Formation Chapter 6: Rural Development Chapter 7: Employment Chapter 9: Sustainable Economic Development

	Chapter 10: Development Experience of India
PRE – BOARD II EXAMINATION (December)	<p>Macroeconomics – Unit-1: National Income and Related Aggregates (NCERT Chapter 1 and 2) Unit 2: Money and Banking Unit 3: Determination of Income and Employment Unit 4: Government Budget and Economy Unit 5: Balance of Payments</p> <p>Indian Economic Development: Chapter 1: Indian Economy at the time of Independence Chapter 2: Indian Economy 1950 – 1990 Chapter 3: Economic Reforms 1991 Chapter 5: Human Capital Formation Chapter 6: Rural Development Chapter 7: Employment Chapter 9: Sustainable Economic Development Chapter 10: Development Experience of India</p>